BASE LANDS DEVELOPMENT AMENDMENT ACT 2006



BERMUDA

2006 : 21

BASE LANDS DEVELOPMENT AMENDMENT ACT 2006

Date of Assent: 26 June 2006

Operative Date: 26 June 2006

WHEREAS it is expedient to amend the Base Lands Development Act 1996.

Be it enacted by The Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Assembly of Bermuda, and by the authority of the same, as follows:

Short title

1 This Act, which amends the Base Lands Development Act 1996 ("the principal Act"), may be cited as the Base Lands Development Amendment Act 2006.

Amends section 9

- 2 Section 9 of the principal Act is amended
 - (a) by repealing subsection (3) and substituting the following subsection—

"(3) The Company may make a lease or letting of any part of the scheduled land to any person for a term not exceeding 120 years or for terms renewable at the option of the lessee or tenant not exceeding in the aggregate 120 years."; and

(b) by inserting the following subsections next after subsection (3)—

"(4) Notwithstanding subsection (3) the Company shall obtain the prior consent of the Minister responsible for Works and Engineering and Housing for a lease or letting of the

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scheduled land for a term exceeding 21 years or for terms renewable at the option of the lessee or tenant exceeding in the aggregate 21 years.

(5) Except with the prior approval of Cabinet, the Minister shall not consent to a lease or letting to which subsection (4) applies.

(6) The Company shall obtain the prior approval by resolution of both Houses of the Legislature for any lease or letting to which subsection (4) applies.".