

OVERVIEW

The continued development of the East End is in an exciting new phase of BLDC's long-term plan to inspire economic growth, infrastructure improvement and job opportunities in Bermuda.

For the past three years, BLDC has been exploring redevelopment ideas for the Ships Wharf (aka Marginal Wharf) that were generated from a public inquiry process called an Expression of Interest. This process allowed BLDC to involve the local community in generating sustainable ideas on the types of industry that will benefit Bermuda. Of the short-listed submissions, a BLDC Committee determined that the development of an energy production facility and a cargo plant showed the greatest potential for Bermuda's future.

As our current energy infrastructure nears the end of its life cycle, an additional energy facility would supply energy into our Island's power grid, as well as provide relief during times of peak demand and emergency situations. A new cargo port presents the opportunity to increase the cargo capacity of Bermuda and open doors to the greater prospect of services like transshipping, fish processing, etc. To explore these ideas further, BLDC is launching a Request for Qualifications (RFQ) Process aimed to attract local and international investors who will design, build, finance, operate and maintain the developments.

BLDC's goal is to generate excitement about new investments in Bermuda and encourage open, transparent and useful communication with all sectors of the community. For more details, see the provided RFQ documents, the list of Frequently Asked Questions, and/or consider joining the scheduled Community Engagement Sessions.

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